

**ORIGINAL**

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

April 13, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday April 13, 2017 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse– Vice Chairman  
Mayor David Camardelle - Secretary/Treasurer  
Mayor David Butler II  
Mr. Lynn Austin  
Mayor Billy D'Aquilla  
Mr. David Rabalais

**COMMITTEE MEMBERS ABSENT**

Mr. Julian Dufreche - Chairman

**ADVISORY COMMITTEE PRESENT**

Ms. Mary Adams

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Jennifer B Wheeler- Assistant Secretary  
Amy Cedotal – Project Manager

**OTHERS PRESENT**

Byron Poydras – Bank of NY Mellon  
Patti Dunbar – Jones Walker  
Stephanie Blanch – SBC  
John Shiroda – Whitney  
Kent Schexnyder – Sisung  
Richard Leibowitz – Brezeale Saches  
Alex Granier- SBC

Beth Zeigler – Whitney Bank  
Matt Kern – Jones Walker  
Jed Vorhoft – SBC  
Josh Leonard – Boles Law Firm  
Meredith Hathorn – Foley Judell  
Kathy Pine – Bank of New York Mellon  
Theo Sanders- LAMP

A motion to amend the agenda and add Ragin Cajun Facilities Series 2013 Lewis Street Parking and Athletic Facilities 2 Series for a technical amendment was made by Mr. Lynn Austin, seconded by Mayor David Butler and without objection the motion carried.

**MINUTES**

Minutes of the LCDA Executive Committee meeting of March 9, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the March 9, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as March 31, 2017 the LCDA had earned 61% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the Budget Report for March 2017 was made by Mr. David Butler, seconded by Mr. David Rabalais and without an objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **City of Lake Charles, Louisiana Project Series 2017**

Mr Ty Carlos explained that the City of Lake Charles, Louisiana was requesting the preliminary approval of a not to exceed \$29,000,000 in refunding bonds to refund all or a portion of the City's 2007, 2009 and 2010 bonds issued through the LCDA. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla and without objection the motion carried.

### **Woman's Hospital Foundation – Series 2017**

Ms. Meredith Hathorn of Foley Judell explained that the Woman's Hospital Foundation was requesting a technical amendment to the preliminary resolution approved on March 9, 2017. The amendment changes the NTE issuance amount to \$300 million by adding a potential refunding of all or a portion of the Foundation's 2010B bonds. It also names Bank of America Merrill Lynch as senior bookrunning manager and allows for the elimination of the mortgage, if desired, in the structuring of the deal. Finally, the resolution adds the hiring of Breazeale Sachse and Wilson as our counsel on the transaction. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried

### **University of Louisiana Monroe – Brown Stadium Project Series 2017**

A motion for a waiver of the rules to allow the project to seek final Authority approval contingent on State Bond Commission approval was made by Mayor David Butler, seconded by Mayor David Camardelle

Mr. Ty Carlos explained that ULM – Brown Stadium Project was requesting the final approval of an issuance of NTE \$4.0 million in revenue bonds to (1) finance the renovation, rehabilitation and construction to Brown Stadium and parking adjacent thereto on the campus of the University, (2) funding a deposit to a debt service reserve fund, if necessary, (3) funding capitalized interest on the Bonds, if necessary, and (iv) paying costs of issuance of the Bonds. Repayment of the Bonds will be paid from a Student Support Fee approved by students in April 2012. A motion for approval to include the contingency of SBC approval was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without objection the motion carried.

### **Ragin Cajun Facilities Projects Series 2013 Lewis Street Parking and Athletic Facilities**

Mr. Ty Carlos explained that Ragin Cajun Facilities Projects Series 2013 Lewis Street Parking and Athletic Facilities project Borrower was requesting that the Trustee of the projects be changed from Regions Bank to Whitney bank to follow the relationship manager the borrower is accustomed to working with. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor David Butler and without objection the motion carried.

## **OTHER BUSINESS**

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of March. He further stated provided in the report was the credit card statement for the month of March. A motion to accept the Director's Report was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

**PUBLIC COMMENT**

**ADJOURN**

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse  
Executive Committee- Vice Chairman